PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA COMMISSION DIRECTIVE

| ADMINISTRATIVE MATTER | | DATE | January 29, 2020 |
|-----------------------|----------|------------|------------------|
| MOTOR CARRIER MATTER | | DOCKET NO. | 2019-64-WS |
| UTILITIES MATTER | ✓ | ORDER NO. | 2020-92 |
| | | | |

THIS DIRECTIVE SHALL SERVE AS THE COMMISSION'S ORDER ON THIS ISSUE.

SUBJECT:

<u>DOCKET NO. 2019-64-WS</u> - <u>Application of CUC, Incorporated for Adjustment of Rates and Charges</u> - Staff Presents for Commission Consideration a Request from Counsel for CUC, Incorporated for the Commission to Modify Its Directive Dated January 22, 2020, to Reflect an Adjustment to Previously Approved Revenue Requirement.

COMMISSION ACTION:

A discrepancy occurred between the operating margin and revenue requirement stated for CUC in the Commission's directive of January 22, 2020. The directive approved an increase in operating revenues of \$136,302, resulting in total operating revenues of \$1,421,148, net income of \$177,786, and an operating margin of 12.51%. However, CUC has calculated that an increase of \$136,202 would result in an operating margin of 12.05%. The Company states that the Office of Regulatory Staff agrees with the calculations.

CUC has calculated that an operating revenue increase of \$146,900 is necessary to achieve a 12.51% operating margin.

I move that we accept the Operating Revenue of \$146,900 as the accurate reflection of an operating margin of 12.51%. I further move that the Company submit a tariff consistent with the Commission's stated operating margin of 12.51%.

| PRESIDING: Randall | | | SESSION: Reg | <u>ular</u> | TIME: 2:00 p.m. | | | | |
|--------------------|----------|----------|--------------|---------------|-----------------|---------|----------------|----------|------|
| | | | | | | | | | |
| | MOTION | YES | NO | OTHER | | | | | |
| BELSER | | ✓ | | | | | | | |
| ERVIN | | ✓ | | | | | | | |
| HAMILTON | | ✓ | | | | | | | |
| HOWARD | ✓ | ✓ | | | | | | | |
| RANDALL | | ✓ | | | | | | | |
| WHITFIELD | | ✓ | | | | | | | |
| WILLIAMS | | | | <u>Absent</u> | Military Leave | | | | |
| (SEAL) | | | | | | RECORDE | D BY: <u>J</u> | . Schmie | ding |

